



Vaal Triangle Computers & Books (Pty) Ltd

**Authenticated Early Debit Order\_Mandate & Authority**

**ACCOUNT HOLDER BANKING DETAILS**

Account Holder :			
Bank Name :		Account Number :	
Account Type	Savings Account	Cheque Account	Other (Insert Type)
Branch Name :		Branch Code :	
Instalments Frequency	Monthly	Bi-Weekly	Weekly
Number of Instalments	1 Instalment	2 Instalments	3 Instalments
Instalment Amount	1 <sup>st</sup> Month	2 <sup>nd</sup> Month	3 <sup>rd</sup> Month
Important Dates	Contract Date	Commencement Date	Settlement Date

**BENEFICIARY DETAILS**

Vaal Triangle Computers and Books (Pty) Ltd	
Beneficiary Bank Name : Nedbank	Account Number : 1049932587
Account Type : Cheque Account	Branch Code : 17293700

**Payment Terms & Conditions**

I/We hereby authorise **Vaal Triangle Computers and Books (Pty) Ltd** to issue and deliver payment instructions to your banker for collection against my/our abovementioned account at my/our abovementioned bank.

The individual payment instructions so authorised to be issued, must be issued and delivered monthly / bi-monthly / three-monthly / six-monthly / annually /weekly / bi-weekly\* (interval) on the date when the obligation in terms of the Agreement is due and the amount of each individual payment instruction may not differ as agreed to in terms of the Agreement.

The payment instructions so authorised to be issued, must carry a number, which number must be included in the said payment instructions and if provided to you should enable you to identify the Agreement on your bank statement. The said number should be added to this form in section E before the issuing of any payment instruction and communicated to me directly after having been completed by you.

I/we agree that the first payment instruction will be issued and delivered on \_\_\_\_\_ (date) and thereafter regularly according to the agreement

If however, the date of the payment instruction falls on a non-processing day (weekend or public holiday) I agree that the payment instruction may be debited against my account on the **following business day**; or The date of the instruction falls on a non-processing day (weekend or public holiday) I agree that the payment instruction may be debited against my account on the business day prior to the non-processing day.

To allow for tracking of dates to match with flow of Credit at **no** additional cost to myself.

I authorise the originator to make use of the tracking facility as provided for in the AEDO system at no additional cost to myself.

Subsequent payment instructions will continue to be delivered in terms of this authority until the obligations in terms of the Agreement have been paid or until this authority is cancelled by me/us by giving you notice in writing of not less than the interval (as indicated in the previous clause) and sent by prepaid registered post or delivered to your address indicated above.

**B. MANDATE**

I/we acknowledge that all payment instructions issued by you shall be treated by my/our abovementioned bank as if the instructions had been issued by me/us personally.

**C. CANCELLATION**

I/we agree that although this authority and mandate may be cancelled by me/us, such cancellation will not cancel the Agreement. I/we also understand that I/we cannot reclaim amounts, which have been withdrawn from my/our account (paid) in terms of this authority and mandate if such amounts were legally owing to you.

**D. ASSIGNMENT:**

I/We acknowledge that this authority may be ceded or assigned to a third party if the Agreement is also ceded or assigned to that third party.

Signed ..... on this ..... day of .....2020

SIGNATURE AS USED FOR OPERATING ON THE ACCOUNT

.....  
ASSISTED BY CAPACITY

**FOR OFFICE USE**

**E. CONTRACT / AGREEMENT REFERENCE NUMBER (Student Number / ID No)**

THE CONTRACT / AGREEMENT REFERENCE NUMBER IS .....

I/We acknowledge the content of this document and will conduct my mandate with my clients accordingly.

**Signature** : .....

**Initials & Surname** : .....

