



Vaal Triangle Computers & Books (Pty) Ltd

Credit Facility Application Form

APPLICANT INFORMATION

Full Names & Surname :

Student Number :

Cell No:

Email:

INSTITUTION

University :

Region:

Course:

Year of Study : 1st / 2nd / 3rd / Final (Tick)

NSFAS Book Allowance: R

NSFAS Monthly Allowance: R

CURRENT RESIDENCE

Res Name :

Street :

City:

Sharing/Not Sharing/Own Residence

Monthly rent: R

Period rented:

PRODUCT DETAILS

Description :

Selling Price (VAT Incl.)

Initial Payment : R3000 / 3500 /4000

Balance:

Monthly Instalment : R

1st Payment Date: 01 March/ 01 April/___

Last Payment Date: 1/_____/2020

Payment Method (Select One Method)

Cash/Cheque

Debit Order(AEDO)

Direct Deposit

EFT

PAYMENT TERMS

1 MONTHS INSTALMENT

2 MONTHS INSTALMENTS

3 MONTHS INSTALMENTS

6 MONTHS

No interest

No interest

No interest

ROE Price

1. Introduction

We have made a credit facility available to you so that you can pay for goods purchased from us on credit over the above mentioned period

New customers opening a facility will be given a quotation, agreed payment terms and statement outlining other important account information.

Please carefully read both the quotation and these terms to properly understand the implications, risks, obligations and costs of using the credit facility. If you have any questions about the agreement please contact us at our head office by calling 016 933 5793 or sending an email to order@vtcb.co.za.

2. Credit Limits

Before you can enter into an agreement with us for the first time, VTC will conduct an assessment to determine the appropriate credit limits that can apply to your credit facility, with reference to the requirements of the National Credit Act. The following will be assessed by VTC:

- If the customer is a registered student and approved by NSFAS for funding , if YES...proof of registration and NSFAS approval must be produced
- If NO, proof of parent/ guardian payslip and bank statement not older than 3 Months

3. Using the Credit Facility

By agreeing to these terms you declare that you have / will:

- Given full and true information about all personal, financial and account details;
- Disclosed all information necessary for us to undertake an accurate affordability and risk assessment;

- Immediately inform VTC if circumstances change that result in any of the above declarations no longer being the same whilst you have access to the credit facility.

4. Statements

We will send you a monthly statement of account ("statement") if there is an amount due in respect of the credit facility by delivering this statement to the physical, postal, WhatsApp or email address you provided to us.

5. Payments

Method of payments:

- Authenticated Early Debit Order

A customer will sign authenticated debit order form (clearly stating amount to be deducted from the student Bank account each month, on the date chosen in terms of the debit order mandate period

If the date that you have chosen falls on a weekend or public holiday, the debit may be processed on the last business day before the Sunday or public holiday

- Direct Deposit

If you make any payment by transfer or direct deposit, you are responsible for ensuring that the correct reference number is used for that payment, so that we can allocate it correctly on our system to your account.

Alternatively and through arrangement a full payment/ settlement can be made using a cheque deposit from the institution

By signing this agreement, you confirm that you have accepted Terms & Conditions for VTC Credit Facility and commit to making monthly payments until the last instalment for your Account

CUSTOMER CHECK LIST	
Proof of registration and Identity Copy	
NSFAS - Proof of Funding Approval / Bank Statement (Reflecting 2020 Book Pocket Fund)	
Parent 6 months Bank Statement (1 October to 5 March) if NOT funded by NSFAS	
Parents Identity Copy, Affidavit signed by Commissioner of Oath & Contact Number (Not Funded)	
Deposit - Min R3500 Max 4 000 – Ensure you get a receipt as proof of payment	

Signed on this day of2020

.....

Applicant Signature

OFFICE USE ONLY	
All Documents Attached	
Outstanding Documents	
ITC Verification	
Monthly Deductions : NSFAS Office / Customer Bank Account	

Authorised / Declined by:.....on thisday of2020

Reason for Decline